



# SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item 12.1e

**Meeting Date:** November 17, 2022

**Subject:** Approve Annual Developer Fees Report for Fiscal Year Ending  
June 30, 2022

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading

**Documents Attached:**

1. Annual Developer Fees Report for the Fiscal Year Ending June 30, 2022

**Estimated Time:** N/A

**Submitted by:** Rose F. Ramos, Chief Business and Operations Officer

**Approved by:** Jorge A. Aguilar, Superintendent



## II. Annual Report for Fiscal Year Ending June 30, 2022:

In accordance with Government Code Section 66006(b)(1) and (2), the School District hereby presents the following information for fiscal year 2021/2022 (i.e. July 1, 2021 through June 30, 2022) with regard to the annual Reportable Fees:

### A. Description of the Type of Reportable Fees in the Account or Sub account(s) of the School District

The Reportable Fees of the School District for fiscal year 2021/2022 consist of Developer Fees. The School District collected Developer Fees from new residential and commercial/industrial development in the amounts noted below.

### B. Amount of the Reportable Fees

The Developer Fees rates for fiscal year 2021/2022 were as follows:

- \$3.36 per square foot of assessable space for residential development constructed within the School District; and
- \$0.54 per square foot of covered and enclosed space for commercial/industrial development; and
- \$0.26 per square foot of covered and enclosed space for retail self storage development

The above f0TD0Tc003Tj/WÑ91e,T/MÑ1512TDLc0035/AT81f.25p9ITj/TT81Tc(above)Tj/TT71Tf2

**C. Developer Fees Revenue/Expenditure Actuals for Fiscal Year Ending June 30, 2022**

Below summarizes the beginning and ending balances, the amount of Reportable Fees collected and interest earned, additional refunds/revenues, and total expenditures during fiscal year 2021/2022.

Sacramento City Unified School District  
Developer Fees Revenue/Expenditure Actuals  
for Fiscal Year Ending June 30, 2022

6/30/2022

<b>Beginning Fund Balance</b>	<u>\$ 19,607,667.27</u>		
<b>REVENUE</b>			
Developer Fees Collected	\$ 3,716,521.50		
Railyard Developer Fees Collected	\$ 1,404,925.26		
Educational Revenue Augmentation Fund (City and County Redevelopment)	\$ 3,117,763.11		
Interest Earned	\$ 128,394.13		
Fair Market Value Adjustment	\$ (209,645.38)		
All Other Local Revenue	\$ 3,192.00		
All Other Local Revenue (City and County Redevelopment)	\$		
2021 22 Total Revenue	<u>\$ 8,161,150.62</u>		
<b>TOTAL AVAILABLE REVENUE</b>	<u>\$ 27,768,817.89</u>		
<b>EXPENDITURES</b>			
<u>Site</u>	<u>Purpose</u>	<u>Type</u>	
District Operations	Administrative costs of collecting fees	Administrative	\$ 153,643.40
District Operations	Lease Revenue Bonds Debt Service	Administrative	\$ 3,542,496.15
District Operations	Lease Revenue Bonds Bank Fees	Administrative	\$ 2,400.00
Leataata Floyd	Floyd Farms	Construction	\$ 326,539.03
District Operations	Consulting Fees	Administrative	\$ 16,754.38
District Operations	Credit Card Fees	Administrative	\$ 363.07
<b>TOTAL EXPENDITURES</b>			<u>\$ 4,042,196.03</u>
<b>2021 22 Available Ending Fund Balance</b>			<u>\$ 23,726,621.86</u>

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