SACRAMENTO CITY UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION

I. OVERVIEW/HISTORY:

On March 7, 2019, Staff submitted the 2018-19 Second Interim Report with a negative certification. The negative certification indicates that the District will not meet its financial obligations for the current fiscal year or subsequent year. Staff has been working closely with the SCOE appointed Fiscal Advisor to identify savings and budget cuts and develop a Fiscal Recovery Plan.

Staff is presenting the 2018-19 Second Interim Cash Flow Report

V. Major Initiatives:
N/A

VI. Results:
Budget development for FY 2019-20 will follow the calendar approved by the Board. Required Board actions will take place in a timely manner to ensure a balanced Adopted Budget is in place on or before July 1, 2019.

VII. Lessons Learned/Next Steps:
- Follow the approved calendar with adjustments made as necessary.
- Continue to monitor the state budget and its impact on the district finances.
- Continue to engage stakeholders in the budget development process through community budget meetings.
- Meet and communicate with bargaining unit partners.
- Ensure compliance with all LCFF and LCAP requirements.

2018-19 Second Interim Cash Flow Projection: 2018-19

Object	Description	Beginning Balance	Budget	July	August	September	October	November	December	January
9110	Beginning Cash	$75,050,277.02	$0.00	$75,050,277.02	$74,196,137.23	$64,513,936.83	$64,002,798.55	$48,289,551.17	$33,628,531.54	$39,509,699.6
	Receipts									
8010-8019	Principal Apportionment	$0.00	$311,668,540.00	$12,995,576.00	$12,995,576.00	$38,288,571.00	$23,392,037.00	$23,358,745.00	$37,882,354.00	$23,392,037.0
8020-8079	Property Taxes	$0.00	$98,605,488.00	$927.72	$0.00	$791.93	$0.00	$0.00	$1,208,212.87	$56,154,300.4
8080-8099	Miscellaneous Funds	$0.00	($11,199,640.00)	$2,143.39	$0.00	$0.00	($1,875,537.31)	($1,154,176.78)	$0.00	($1,828,628.51
8100-8299	Federal Revenues	$0.00	$58,507,369.79	$148,601.87	$99,520.93	$112,988.02	$4,880,310.76	$4,204,881.57	$16,202,251.22	
8300-8599	Other State Revenues	$0.00	$68,564,332.92	$6,124,850.05	$2,442,756.00	$2,509,175.64	$2,477,952.94	$2,865,300.31	$8,980,266.79	$8,373,057.8
8600-8799	Other Local Revenues	$0.00	$7,373,635.01	$1,481,090.05	$303,922.39	$315,510.91	$515,890.54	$168,700.59	$613,705.58	$705,412.7
8910-8929	Interfund Transfers In	$0.00	$1,866,800.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
8930-8979	All Other Financing Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$642,145.05	$0.00
8980-8999	Undefined Objects	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		$0.00	$535,386,525.72	$20,753,189.08	$15,841,775.32	$41,227,037.50	$17,787,528.69	$30,118,879.88	$53,531,565.86	$102,998,430.7
	Disbursements									
1000-1999	Certificated Salaries	$0.00	$213,907,935.05	$1,614,979.06	$4,696,652.14	$18,859,313.81	$19,955,560.25	$20,034,467.28	$19,789,617.35	$19,777,853.7
2000-2999	Classified Salaries	$0.00	$64,841,454.67	$2,840,774.77	$4,238,042.87	$5,235,430.10	$5,713,843.79	$5,731,638.46	$5,491,048.21	$5,592,625.5
3000-3999	Employee Benefits	$0.00	$166,953,081.65	$2,520,791.64	$3,977,269.89	$14,480,379.85	$14,554,072.82	$14,499,179.70	$14,488,890.10	$14,534,377.6
4000-4999	Books and Supplies	$0.00	$28,660,810.63	$328,875.62	$2,261,597.91	$1,038,860.51	$530,133.42	$1,551,681.89	$508,546.03	$855,928.4
5000-5999	Services	$0.00	$76,892,868.21	$1,425,555.49	$2,137,219.36	$3,639,794.93	$7,422,475.54	$4,239,728.74	$7,396,791.89	$6,899,806.1
6000-6599	Capital Outlay	$0.00	$12,874,559.46	$28,291.02	$286,493.69	$540,680.86	$758,499.61	$713,474.61	$110,379.27	$569,255.4
7000-7499	Other Outgo	$0.00	($2,306,515.08)	$18,496.00	$1,069,694.42	$29,363.53	($1,018,264.42)	($52.34)	$28,105.07	$44,131.7
7600-7629	Interfund Transfers Out	$0.00	$2,875,207.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
7630-7699	All Other Financing Uses	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		$0.00	$564,699,401.59	$8,777,763.60	$18,666,970.28	$43,823,823.59	$47,916,321.01	$46,770,118.34	$47,813,377.92	$48,273,978.6

Object

2018-19 Second Interim Cash Flow Projection: 2020-21

Object	Description	Beginning Balance	Budget	July	August	September	October	November	December	January
9110	Beginning Cash	$3,089,594.60	$0.00	$3,089,594.60	($531,197.32)	($7,600,297.32)	($17,426,825.69)	($33,158,425.69)	($50,510,025.69)	($48,476,525.69
	Receipts									
8010-8019	Principal Apportionment	$0.00	$325,441,498.00	$13,583,600.00	$13,583,600.00	$37,686,300.00	$24,450,600.00	$24,450,600.00	$37,686,300.00	$24,450,600.0
8020-8079	Property Taxes	$0.00	$98,605,487.00	$900.00	$0.00	$800.00	$0.00	$0.00	$1,208,200.00	$56,154,300.0
8080-8099	Miscellaneous Funds	$0.00	($11,527,417.00)	$2,200.00	$0.00	$0.00	($1,921,900.00)	($1,158,900.00)	$0.00	($1,836,100.00
8100-8299	Federal Revenues	$0.00	$57,041,725.79	$129,100.00	$100,600.00	$113,200.00	$1,578,100.00	$462,900.00	$3,391,700.00	$6,354,300.0
8300-8599	Other State Revenues	$0.00	$58,733,892.18	$1,226,500.00	$1,057,400.00	$2,402,400.00	$3,180,600.00	$1,903,300.00	$7,952,400.00	$3,865,700.0
8600-8799	Other Local Revenues	$0.00	$6,266,316.01	$761,300.00	$304,000.00	$315,000.00	$523,400.00	$249,300.00	$469,500.00	$521,800.0
8910-8929	Interfund Transfers In	$0.00	$1,986,629.07	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
8930-8979	All Other Financing Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
8980-8999	Undefined Objects	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
		$0.00	$536,548,131.05	$15,703,600.00	$15,045,600.00	$40,517,700.00	$27,810,800.00	$25,907,200.00	$50,708,100.00	$89,510,600.0
	Disbursements									
1000-1999	Certificated Salaries	$0.00	$214,957,949.24	$1,693,700.00	$4,938,200.00	$19,558,800.00	$20,660,500.00	$20,739,700.00	$20,493,700.00	$20,481,800.0
2000-2999	Classified Salaries	$0.00	$64,681,611.84	$2,833,800.00	$4,227,600.00	$5,222,500.00	$5,699,800.00	$5,717,500.00	$5,477,500.00	$5,578,800.0
3000-3999	Employee Benefits									