

SACRAMENTO CITY UNIFIED SCHOOL DISTRICT BOARD OF EDUCATION

Agenda Item# 9.3

Meeting Date: April 13, 2023

Subject: Revised Board Policy BP 3100: Business and Noninstructional Operations
(Reserves and Use of One-Time Funds)

- Information Item Only
- Approval on Consent Agenda
- Conference (for discussion only)
- Conference/First Reading
- Conference/Action
- Action
- Public Hearing

Division: Business Services

Recommendation: Review the proposed revisions to Board Policy BP 3100: Business and Noninstructional Operations for the increase of the general fund expenditure reserve from the minimum 2% to a 5% reserve level.

No revisions proposed to Board Policy BP 3100: Business and Noninstructional Operations for use of One-Time funds.

Background/Rationale: In order to maintain fiscal solvency, restore stability and address long term financial issues, the Board approved revisions to BP 3100 to establish and maintain a general fund reserve for economic uncertainty at no less than 5%. Implementation for establishing the 5% minimum reserve level is recommended to begin in fiscal year 2022-2023 or after the deficit is eliminated.

1. Executive Summary
2. BP 3100: Business and Noninstructional Operations

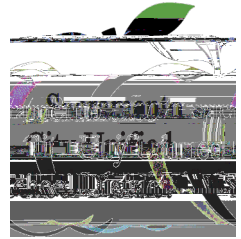
Estimated Time: 10 minutes

Submitted by: Rose Ramos, Chief Business Officer

Approved by: Jorge A. Aguilar, Superintendent

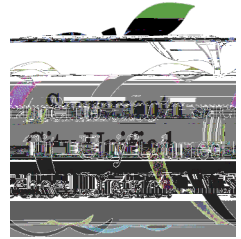
Board of Education Executive Summary

Business Services



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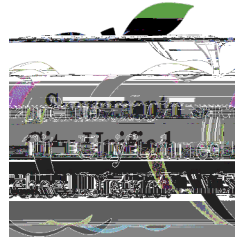
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III. BUDGET:

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Board of Education Executive Summary

Business Services



VI. RESULTS: